

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7187

BILL NUMBER: SB 484

NOTE PREPARED: Feb 4, 2004

BILL AMENDED:

SUBJECT: Small Employer Conversion Policies.

FIRST AUTHOR: Sen. Drozda

FIRST SPONSOR:

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that an eligible employee's dependent who loses coverage under a small employer group health insurance plan under certain circumstances may be entitled to a conversion policy.

Effective Date: July 1, 2004.

Explanation of State Expenditures: The proposal applies to small employers who employ at least 2 but not more than 50 employees, so it does not affect the state's group insurance plans. Also, the proposal will have no fiscal impact on the Department of Insurance.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance

Local Agencies Affected:

Information Sources: Amy Strati, Department of Insurance, 232-2404.

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